

## Davis Estates – Forest Grove, OR



Buy today, save right away — enjoy reduced payments for the first three years of homeownership with a 3-2-1 interest rate buy-down for qualifying FHA Loans

### WHAT IS A TEMPORARY BUYDOWN?

Temporary rate reduction paid for by the Seller to lower your monthly payment during the first three years of homeownership. The interest rate is discounted by 3% in year one, 2% in year two, and 1% in year three, before returning to the full fixed rate of 5.5%, year 4-30. See buydown schedule for monthly payment breakdown

### Offered on our Scottsdale Series Townhomes priced at \$424,900

Year	Interest Rate	Monthly Payment
1	2.5%	\$2,305.88
2	3.5%	\$2,530.85
3	4.5%	\$2,771.33
4-30	* 5.5%	\$3,026.25

\* Permanent fixed rate.

Estimated payment includes taxes, insurance and HOA dues



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